

FORM 1  
OF 2INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT  
ASSET CASES

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Case No: 98-02675-5-ATS Judge: ATS  
Case Name: INTERNATIONAL HERITAGE INC.Trustee Name: HOLMES P. HARDEN, TRUSTEE  
Date Filed (f) or Converted (c): 11/25/98 (f)  
341(a) Meeting Date: 12/30/98  
Claims Bar Date: 03/30/99

For Period Ending: 06/30/08

| 1   | 2                                  | 3  | 4   | 5                                       | 6   | 7              | 8                |
|---|------------------------------------|--|---|---|---|----------------|------------------|
| Asset Description<br>(Scheduled and Unscheduled (u) Property)   | Petition/<br>Unscheduled<br>Values | Est Net Value<br>(Value Determined<br>by Trustee, Less<br>Liens, Exemptions,<br>and Other Costs) | Property<br>Abandoned<br>OA=554(a)<br>DA=554(c) | Sale/Funds<br>Received by<br>the Estate | Asset Fully<br>Administered (FA)/<br>Gross Value of Remaining<br>Assets | Lien<br>Amount | Exempt<br>Amount |
| 1. Accounts Receivable<br>Funds from Brent Wood's special account. Mr. Wood said<br>funds were from credit card processes and a small<br>liquidation of assets on Wicker Drive. | Unknown                            | 0.00   |   | 12,019.61                               | FA  | 0.00           | 0.00             |
| 2. Funds in Bank Account<br>Centura Bank CD Acct. #0219785949 to close  | Unknown                            | 0.00   |   | 26,559.96                               | FA  | 0.00           | 0.00             |
| 3. Refunds-Income Tax   | Unknown                            | 737.49   |   | 737.49                                  | FA  | 0.00           | 0.00             |
| 4. Payment on Judgment for Embezzlement   | Unknown                            | 6,386.68   |   | 6,386.68                                | FA  | 0.00           | 0.00             |
| 5. Refunds-Other  | Unknown                            | 7,563.74   |   | 12,316.22                               | 0.00  | 0.00           | 0.00             |
| 6. Golf logo  | Unknown                            | 0.00   |   | 500.00                                  | FA  | 0.00           | 0.00             |
| 7. Merchant Bankcard refunds  | Unknown                            | 0.00   |   | 955.93                                  | FA  | 0.00           | 0.00             |
| 8. Auction Proceeds   | Unknown                            | 22,635.00  |   | 22,635.00                               | FA  | 0.00           | 0.00             |
| 9. Sale of database list  | Unknown                            | 15,000.00  |   | 15,000.00                               | FA  | 0.00           | 0.00             |
| 10. Cash Bonds 98CV011169   | Unknown                            | 2,500.00   |   | 10,000.00                               | FA  | 0.00           | 0.00             |
| 11. Post-Petition Interest Deposits (u)   | 0.00                               | 280,632.39   |   | 462,433.47                              | 0.00  | 0.00           | 0.00             |
| 12. Postage Refund<br>Postage Meter refund  | Unknown                            | 0.00   |   | 7,292.15                                | FA  | 0.00           | 0.00             |
| 13. Executive Risk Settlement   | Unknown                            | 1,787,500.00   |   | 1,787,500.00                            | FA  | 0.00           | 0.00             |
| 14. SEC Settlement<br>First scheduled payment on settlement   | Unknown                            | 0.00   |   | 4,315,308.30                            | FA  | 0.00           | 0.00             |
| 15. Preference Payments (u)   | Unknown                            | 0.00   |   | 485,684.27                              | FA  | 0.00           | 0.00             |
| 16. Collection (u)<br>Collection of Duke Realty Rent  | Unknown                            | 0.00   |   | 6,000.00                                | FA  | 0.00           | 0.00             |
| 17. Erie Insurance Settlement   | Unknown                            | 0.00   |   | 60,000.00                               | FA  | 0.00           | 0.00             |
| 18. Kecia Peterson Judgment (u)<br>Paid off in full on 11/1/04  | 0.00                               | 17,332.99  |   | 17,332.99                               | FA  | 0.00           | 0.00             |

Gross Value of Remaining Assets

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| TOTALS (Excluding Unknown Values)                             | \$0.00                             | \$2,140,288.29   |   | \$7,248,662.07                          | \$0.00  | \$0.00         | \$0.00           |
|   |                                    |  |   |   | (Total Dollar Amount in Column 6)                                       |                |                  |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

See Court Docket for Form 2 filed on July 31, 2008. Account balance as of July 31, 2008 is \$2,717,541.10. Trustee is working on correspondence re checks, changes of addresses and motions to claim unclaimed dividends issued to the court. Trustee will disburse remaining SEC funds and then make a third distribution of non- SEC funds. Closing date has been extended due to amount of time it has taken thus far with problems on first distribution.

Initial Projected Date of Final Report (TFR): 12/30/01 Current Projected Date of Final Report (TFR): 12/31/09

/s/ HOLMES P. HARDEN, TRUSTEE

Date: 07/31/08

HOLMES P. HARDEN, TRUSTEE